

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: STRATFORD
Local Government Number: 40G377

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL	40009	3

TIF Debt Outstanding: 90,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 90,000**

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Urban Renewal Area Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL
 UR Area Number: 40009
 UR Area Creation Date: 11/1989

UR area purpose: for division of taxes levied on taxable property in UR area each year in order to pay the principal of and interest on loans, moneys advanced to or indebtedness, inc bonds proposed to be issued by City to finance projects in UR area.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
STRATFORD CITY/STRATFORD SCH/S SIDE IND TIF INCR	40062	40063	0
STRATFORD CITY AG/STRATFORD SCH/S SIDE IND TIF INCR	40122	40123	0
STRATFORD CITY/STRATFORD SCH/SO SIDE IND PARK UR AMEND TIF INCREM	40158	40159	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	31,760	4,967,200	2,933,450	0	0	-11,112	7,921,298	0	7,921,298
Taxable	14,197	2,768,394	2,640,105	0	0	-11,112	5,411,584	0	5,411,584
Homestead Credits									33

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL

Commercial Street Project

Description:	Electrical and Street Improvements
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL

Commercial Street Project - Electric

Debt/Obligation Type:	Other Debt
Principal:	90,000
Interest:	0
Total:	90,000
Annual Appropriation?:	Yes
Date Incurred:	03/14/2016
FY of Last Payment:	2027

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL (40009)
 TIF Taxing District Name: STRATFORD CITY/STRATFORD SCH/S SIDE IND TIF INCR
 TIF Taxing District Inc. Number: 40063
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1989

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,437,890	2,933,450	0	0	-11,112	5,360,228	0	5,360,228
Taxable	0	1,358,721	2,640,105	0	0	-11,112	3,987,714	0	3,987,714
Homestead Credits									33

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	3,011,171	2,360,169	0	2,360,169	79,375

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL (40009)
 TIF Taxing District Name: STRATFORD CITY AG/STRATFORD SCH/S SIDE IND TIF INCR
 TIF Taxing District Inc. Number: 40123
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1989

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	31,760	0	0	0	0	0	31,760	0	31,760
Taxable	14,197	0	0	0	0	0	14,197	0	14,197
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	12,980	14,197	0	14,197	339

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL (40009)
 TIF Taxing District Name: STRATFORD CITY/STRATFORD SCH/SO SIDE IND PARK UR AMEND TIF INCREM
 TIF Taxing District Inc. Number: 40159
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2012

UR Designation	
Slum	No
Blighted	No
Economic Development	05/1999

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,529,310	0	0	0	0	2,529,310	0	2,529,310
Taxable	0	1,409,673	0	0	0	0	1,409,673	0	1,409,673
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	683,080	1,409,673	0	1,409,673	47,409

FY 2016 TIF Revenue Received: 0